

## Village of Rio

### Notice of Public Budget Hearing

Notice is hereby given that on Monday, December 2, 2024, at 6:00 p.m. in the Rio Village Hall, 205 Lincoln Avenue, Rio, Wisconsin, a public hearing on the 2024 General Municipal Budget of The Village of Rio will be held. The proposed budget in detail is available for public inspection at the Village Office, Monday through Thursday 8:00 a.m. to 4:00 p.m. The following is a summary of the proposed budget.

| <u>GENERAL FUND</u>                  | 2022             | 2023                        | 2024                | 2024              | 2025              | %            |
|--------------------------------------|------------------|-----------------------------|---------------------|-------------------|-------------------|--------------|
|                                      | Actual           | Actual                      | Approved            | Estimate          | Proposed          | Change       |
| <b><u>Revenue</u></b>                |                  |                             |                     |                   |                   |              |
| State Shared Revenue                 | 147407.90        | 149007.73                   | 193364.25           | 193364.25         | 197679.36         |              |
| State hiway aid                      | 58750.36         | 57054.27                    | 56632.00            | 56568.00          | 56297.74          |              |
| Personal Property Tax                | 3394.21          | 3394.21                     | 3394.21             | 3394.21           | 4116.53           |              |
| Other fed/state/county aids          | 75426.95         | 70464.97                    | 69936.04            | 78546.78          | 70915.78          |              |
| Local revenue                        | 107092.66        | 215599.61                   | 86792.00            | 156251.00         | 106042.00         |              |
| From setaside funds                  | 87349.47         | 0.00                        | 200944.59           | 0.00              | 213832.70         |              |
| Utility taxes                        | 45261.03         | 45261.03                    | 52825.00            | 52825.00          | 52825.00          |              |
| <b>Tax Levy for General Fund</b>     | <b>250124.92</b> | <b>254214.42</b>            | <b>162806.71</b>    | <b>266347.67</b>  | <b>157972.43</b>  |              |
| Levy for Special Revenue Funds       | 214598.08        | 210508.58                   | 324475.49           | 220934.33         | 334272.57         |              |
| <b>Total Revenue</b>                 | <b>989405.58</b> | <b>1005504.82</b>           | <b>1151170.29</b>   | <b>1028231.24</b> | <b>1193954.11</b> | <b>3.72%</b> |
| <b><u>Expenditures</u></b>           |                  |                             |                     |                   |                   |              |
| General Government                   | 120944.87        | 106487.31                   | 142068.03           | 117636.03         | 149509.66         |              |
| Economic Development                 | 0.00             | 0.00                        | 0.00                | 0.00              | 0.00              |              |
| Public Works                         | 275011.05        | 265967.41                   | 295494.24           | 267619.69         | 307744.00         |              |
| Police Protection                    | 220974.09        | 220720.18                   | 243937.85           | 255068.76         | 250667.46         |              |
| Public Protection                    | 107297.15        | 81617.79                    | 76729.68            | 82540.17          | 79476.42          |              |
| Education/Recreation                 | 4113.34          | 4343.44                     | 6700.00             | 5437.16           | 6800.00           |              |
| Designated for specific item         |                  |                             |                     |                   |                   |              |
| <b><u>Special Revenue Funds:</u></b> |                  |                             |                     |                   |                   |              |
| Fire Dept.appropriation              | 61974.00         | 65980.00                    | 76344.00            | 76344.00          | 87690.00          |              |
| Library                              | 144700.00        | 156536.00                   | 159998.00           | 159998.00         | 160167.00         |              |
| Debt Retirement                      | 54391.08         | 32817.24                    | 26898.29            | 27196.08          | 26636.57          |              |
| Capital Outlay                       | 0.00             | 13478.34                    | 123000.00           | 20459.04          | 121713.00         |              |
| <b>Total Expenditures</b>            | <b>989405.58</b> | <b>947947.71</b>            | <b>1151170.09</b>   | <b>1012298.93</b> | <b>1190404.11</b> | <b>3.41%</b> |
| Surplus or (deficit)                 | 0.00             | 57557.11                    | 0.00                | 15932.31          | 0.00              |              |
| Assessed Value                       | 67915800.00      | 92035200.00                 | 92848900.00         |                   | 93301200.00       |              |
| <b>Village tax rate</b>              | <b>6.84</b>      | <b>5.18</b>                 | <b>5.25</b>         |                   | <b>5.28</b>       | <b>0.57%</b> |
| <b><u>Designated Funds:</u></b>      |                  |                             |                     |                   |                   |              |
| St. Equipt                           |                  | PD Equipt                   | Office Equipt       | Tennis Crts       | PW safety         | Streets      |
| Est. Balance 12/31/24                | \$59,466.22      | \$40,393.10                 | \$1,090.00          | \$3,500.00        | \$2,000.00        | #####        |
|                                      |                  | Business Recognition Dinner | Future Re-assesment |                   |                   |              |
|                                      |                  | \$222.08                    | \$5,000.00          |                   |                   |              |
| <b><u>Special Funds:</u></b>         |                  |                             |                     |                   |                   |              |
| Est. Balance 12/31/24                |                  |                             | CDBG                |                   |                   |              |
|                                      |                  |                             | \$94,400.00         |                   |                   |              |